

REGISTERED COMPANY NUMBER: 07805005 (England and Wales)
REGISTERED CHARITY NUMBER: 1147783

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2013
for
The Hibbs Lupus Trust

CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

The Hibbs Lupus Trust

Contents of the Financial Statements
for the Year Ended 31 October 2013

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

The Hibbs Lupus Trust

Report of the Trustees
for the Year Ended 31 October 2013

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07805005 (England and Wales)

Registered Charity number

1147783

Registered office

15 Bakers Way
Hednesford
Cannock
Staffordshire
WS12 4XZ

Trustees

Miss V L Hibbs	Beauty Salon Owner	
S J Hibbs	Retired	
Mrs K E Hibbs	Director	
J R Hibbs	Director	
Ms M Smith	Director	- appointed 4.6.13 - resigned 26.10.13

Company Secretary

Mrs C E Hibbs

Independent examiner

CJM Associates
St Thomas House
83 Wolverhampton Road
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WS11 1AR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

J R Hibbs - Trustee

17 April 2014

Independent Examiner's Report to the Trustees of
The Hibbs Lupus Trust

I report on the accounts for the year ended 31 October 2013 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

17 April 2014

The Hibbs Lupus Trust

Statement of Financial Activities
for the Year Ended 31 October 2013

	Notes	Year Ended 31.10.13 Unrestricted fund £	Period 11.10.11 to 31.10.12 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		28,188	16,548
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		5,900	3,137
Charitable activities			
General		<u>2,010</u>	<u>393</u>
Total resources expended		<u>7,910</u>	<u>3,530</u>
NET INCOMING RESOURCES		20,278	13,018
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>13,018</u>	-
TOTAL FUNDS CARRIED FORWARD		<u><u>33,296</u></u>	<u><u>13,018</u></u>

The notes form part of these financial statements

The Hibbs Lupus Trust

Balance Sheet

At 31 October 2013

		31.10.13 Unrestricted fund £	31.10.12 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	688	-
CURRENT ASSETS			
Cash at bank		<u>32,608</u>	<u>13,018</u>
NET CURRENT ASSETS		<u>32,608</u>	<u>13,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,296</u>	<u>13,018</u>
NET ASSETS		<u>33,296</u>	<u>13,018</u>
FUNDS	5		
Unrestricted funds		<u>33,296</u>	<u>13,018</u>
TOTAL FUNDS		<u>33,296</u>	<u>13,018</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 17 April 2014 and were signed on its behalf by:

J R Hibbs -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	Year Ended 31.10.13 £	Period 11.10.11 to 31.10.12 £
Depreciation - owned assets	<u>230</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2013 nor for the period ended 31 October 2012.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2013 nor for the period ended 31 October 2012.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2013

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>918</u>
DEPRECIATION	
At 1 November 2012	<u>230</u>
NET BOOK VALUE	
At 31 October 2013	<u>688</u>
At 31 October 2012	<u>-</u>

5. MOVEMENT IN FUNDS

	At 1.11.12 £	Net movement in funds £	At 31.10.13 £
Unrestricted funds			
General fund	13,018	20,278	33,296
	<u>13,018</u>	<u>20,278</u>	<u>33,296</u>
TOTAL FUNDS	<u>13,018</u>	<u>20,278</u>	<u>33,296</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,188	(7,910)	20,278
	<u>28,188</u>	<u>(7,910)</u>	<u>20,278</u>
TOTAL FUNDS	<u>28,188</u>	<u>(7,910)</u>	<u>20,278</u>

The Hibbs Lupus Trust

Detailed Statement of Financial Activities
for the Year Ended 31 October 2013

	Year Ended 31.10.13 £	Period 11.10.11 to 31.10.12 £
INCOMING RESOURCES		
Voluntary income		
Donations	<u>28,188</u>	<u>16,548</u>
Total incoming resources	28,188	16,548
RESOURCES EXPENDED		
Costs of generating voluntary income		
Insurance	357	-
Postage and stationery	705	364
Fundraising supplies	2,271	1,629
Merchandise	2,337	1,144
Depreciation of tangible fixed assets	<u>230</u>	<u>-</u>
	5,900	3,137
Charitable activities		
Sundries	439	-
Website & computer costs	612	131
Professional fees	<u>959</u>	<u>262</u>
	<u>2,010</u>	<u>393</u>
Total resources expended	7,910	3,530
	<u> </u>	<u> </u>
Net income	<u><u>20,278</u></u>	<u><u>13,018</u></u>