

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2017
for
The Hibbs Lupus Trust

CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

The Hibbs Lupus Trust

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for the Year Ended 31 October 2017

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The Hibbs Lupus Trust

Report of the Trustees
for the Year Ended 31 October 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07805005 (England and Wales)

Registered Charity number

1147783

Registered office

15 Bakers Way
Hednesford
Cannock
Staffordshire
WS12 4XZ

Trustees

Miss V L Hibbs	Beauty Salon Owner
S J Hibbs	Retired
Mrs K E Hibbs	Director
J R Hibbs	Director

Company Secretary

Mrs C E Hibbs

Independent examiner

CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

Approved by order of the board of trustees on 30 March 2018 and signed on its behalf by:

J R Hibbs - Trustee

Independent examiner's report to the trustees of The Hibbs Lupus Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Craig Moore
FCCA
CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

30 March 2018

The Hibbs Lupus Trust

Statement of Financial Activities
for the Year Ended 31 October 2017

	Notes	31.10.17 Unrestricted fund £	31.10.16 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		18,929	36,406
Other trading activities	2	887	1,266
Total		<u>19,816</u>	<u>37,672</u>
EXPENDITURE ON			
Raising funds		9,803	11,018
Charitable activities			
General		4,090	10,160
Total		<u>13,893</u>	<u>21,178</u>
NET INCOME		<u>5,923</u>	<u>16,494</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>73,747</u>	<u>57,253</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>79,670</u></u>	<u><u>73,747</u></u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

The Hibbs Lupus Trust

Balance Sheet

At 31 October 2017

		31.10.17 Unrestricted fund £	31.10.16 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	3,992	1,700
CURRENT ASSETS			
Cash at bank		75,678	72,047
NET CURRENT ASSETS		<u>75,678</u>	<u>72,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		79,670	73,747
NET ASSETS		<u>79,670</u>	<u>73,747</u>
FUNDS	7		
Unrestricted funds		79,670	73,747
TOTAL FUNDS		<u>79,670</u>	<u>73,747</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 30 March 2018 and were signed on its behalf by:

J R Hibbs -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.10.17	31.10.16
	£	£
Shop income	887	1,266
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.17	31.10.16
	£	£
Depreciation - owned assets	426	252
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2017 nor for the year ended 31 October 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2017 nor for the year ended 31 October 2016.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	36,406
Other trading activities	1,266
Total	<u>37,672</u>
EXPENDITURE ON	
Raising funds	11,018
Charitable activities	
General	10,160
Total	<u>21,178</u>
NET INCOME	16,494
RECONCILIATION OF FUNDS	
Total funds brought forward	57,253
TOTAL FUNDS CARRIED FORWARD	<u><u>73,747</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2016	2,660	275	2,935
Additions	2,099	619	2,718
At 31 October 2017	4,759	894	5,653
DEPRECIATION			
At 1 November 2016	1,235	-	1,235
Charge for year	357	69	426
At 31 October 2017	1,592	69	1,661
NET BOOK VALUE			
At 31 October 2017	3,167	825	3,992
At 31 October 2016	1,425	275	1,700

7. MOVEMENT IN FUNDS

	At 1.11.16 £	Net movement in funds £	At 31.10.17 £
Unrestricted funds			
General fund	73,747	5,923	79,670
TOTAL FUNDS	73,747	5,923	79,670

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,816	(13,893)	5,923
TOTAL FUNDS	19,816	(13,893)	5,923

Comparatives for movement in funds

	At 1.11.15 £	Net movement in funds £	At 31.10.16 £
Unrestricted Funds			
General fund	57,253	16,494	73,747
TOTAL FUNDS	57,253	16,494	73,747

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,672	(21,178)	16,494
TOTAL FUNDS	<u>37,672</u>	<u>(21,178)</u>	<u>16,494</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2017.

The Hibbs Lupus Trust

Reconciliation of Income and Expenditure
for the Year Ended 31 October 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		36,406	-	36,406
Other trading activities		1,266	-	1,266
Total		<u>37,672</u>	-	<u>37,672</u>
EXPENDITURE ON				
Raising funds		11,018	-	11,018
Charitable activities		10,160	-	10,160
Total		<u>21,178</u>	-	<u>21,178</u>
NET INCOME		<u>16,494</u>	-	<u>16,494</u>

The Hibbs Lupus Trust

Reconciliation of Funds

At 1 November 2015

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-
		_____	_____	_____
		-	-	-
		=====	=====	=====
FUNDS		_____	_____	_____
TOTAL FUNDS		-	-	-
		=====	=====	=====

The Hibbs Lupus Trust

Reconciliation of Funds

At 31 October 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		1,700	-	1,700
CURRENT ASSETS				
Cash at bank		72,047	-	72,047
NET CURRENT ASSETS		<u>72,047</u>	<u>-</u>	<u>72,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		73,747	-	73,747
NET ASSETS		<u>73,747</u>	<u>-</u>	<u>73,747</u>
FUNDS				
Unrestricted funds		73,747	-	73,747
TOTAL FUNDS		<u>73,747</u>	<u>-</u>	<u>73,747</u>

The Hibbs Lupus Trust

Detailed Statement of Financial Activities
for the Year Ended 31 October 2017

	31.10.17 £	31.10.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,384	25,156
Gift aid	704	1,295
Admissions	4,841	9,955
	<hr/>	<hr/>
	18,929	36,406
Other trading activities		
Shop income	887	1,266
	<hr/>	<hr/>
Total incoming resources	19,816	37,672
EXPENDITURE		
Raising donations and legacies		
Insurance	-	372
Postage and stationery	280	688
Fundraising supplies	3,751	981
Merchandise	5,347	8,725
Depreciation of tangible fixed assets	425	252
	<hr/>	<hr/>
	9,803	11,018
Charitable activities		
Telephone	5	5
Sundries	539	1,124
Website & computer costs	771	2,704
Professional fees	2,153	3,409
	<hr/>	<hr/>
	3,468	7,242
Support costs		
Management		
Advertising	622	2,918
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Total resources expended	13,893	21,178
	<hr/>	<hr/>
Net income	<u>5,923</u>	<u>16,494</u>

This page does not form part of the statutory financial statements