

REGISTERED COMPANY NUMBER: 07805005 (England and Wales)
REGISTERED CHARITY NUMBER: 1147783

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2019
for
The Hibbs Lupus Trust

CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

The Hibbs Lupus Trust

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for the Year Ended 31 October 2019

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The Hibbs Lupus Trust

Report of the Trustees
for the Year Ended 31 October 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07805005 (England and Wales)

Registered Charity number

1147783

Registered office

St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

Trustees

Miss V L Hibbs	Beauty Salon Owner	
S J Hibbs	Retired	
Mrs K E Hibbs	Director	- resigned 1.11.19
J R Hibbs	Director	- resigned 1.11.19

Company Secretary

Mrs C E Hibbs

Independent examiner

CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

Approved by order of the board of trustees on 27 November 2019 and signed on its behalf by:

Miss V L Hibbs - Trustee

Independent Examiner's Report to the Trustees of
The Hibbs Lupus Trust

Independent examiner's report to the trustees of The Hibbs Lupus Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Craig Moore
FCCA
CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

27 November 2019

The Hibbs Lupus Trust

Statement of Financial Activities
for the Year Ended 31 October 2019

	Notes	31.10.19 Unrestricted fund £	31.10.18 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		14,921	22,942
Other trading activities	2	11,780	401
Total		<u>26,701</u>	<u>23,343</u>
 EXPENDITURE ON			
Raising funds		5,391	6,163
Charitable activities			
General		7,376	4,863
Total		<u>12,767</u>	<u>11,026</u>
NET INCOME		<u>13,934</u>	<u>12,317</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		91,987	79,670
TOTAL FUNDS CARRIED FORWARD		<u><u>105,921</u></u>	<u><u>91,987</u></u>

The notes form part of these financial statements

The Hibbs Lupus Trust

Balance Sheet
At 31 October 2019

	Notes	31.10.19 Unrestricted fund £	31.10.18 Total funds £
FIXED ASSETS			
Tangible assets	7	3,858	3,884
CURRENT ASSETS			
Cash at bank		102,063	88,103
NET CURRENT ASSETS		<u>102,063</u>	<u>88,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		105,921	91,987
NET ASSETS		<u><u>105,921</u></u>	<u><u>91,987</u></u>
FUNDS	8		
Unrestricted funds		105,921	91,987
TOTAL FUNDS		<u><u>105,921</u></u>	<u><u>91,987</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 27 November 2019 and were signed on its behalf by:

Miss V L Hibbs -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.10.19	31.10.18
	£	£
Fundraising platform	11,320	-
Shop income	398	401
Other revenue	62	-
	<u>11,780</u>	<u>401</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.19	31.10.18
	£	£
Depreciation - owned assets	971	997
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2019 nor for the year ended 31 October 2018 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2019 nor for the year ended 31 October 2018 .

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.10.19	31.10.18
-	-
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	22,942
Other trading activities	401
Total	<u>23,343</u>
EXPENDITURE ON	
Raising funds	6,163
Charitable activities	
General	4,863
Total	<u>11,026</u>
NET INCOME	<u>12,317</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	79,670
TOTAL FUNDS CARRIED FORWARD	<u>91,987</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2018	609	5,039	894	6,542
Additions	-	-	945	945
At 31 October 2019	<u>609</u>	<u>5,039</u>	<u>1,839</u>	<u>7,487</u>
DEPRECIATION				
At 1 November 2018	-	2,383	275	2,658
Charge for year	152	664	155	971
At 31 October 2019	<u>152</u>	<u>3,047</u>	<u>430</u>	<u>3,629</u>
NET BOOK VALUE				
At 31 October 2019	<u>457</u>	<u>1,992</u>	<u>1,409</u>	<u>3,858</u>
At 31 October 2018	<u>609</u>	<u>2,656</u>	<u>619</u>	<u>3,884</u>

8. MOVEMENT IN FUNDS

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	91,987	13,934	105,921
TOTAL FUNDS	<u>91,987</u>	<u>13,934</u>	<u>105,921</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,701	(12,767)	13,934
TOTAL FUNDS	<u>26,701</u>	<u>(12,767)</u>	<u>13,934</u>

Comparatives for movement in funds

	At 1.11.17 £	Net movement in funds £	At 31.10.18 £
Unrestricted Funds			
General fund	79,670	12,317	91,987
TOTAL FUNDS	<u>79,670</u>	<u>12,317</u>	<u>91,987</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,343	(11,026)	12,317
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>23,343</u>	<u>(11,026)</u>	<u>12,317</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.17 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	79,670	26,251	105,921
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>79,670</u>	<u>26,251</u>	<u>105,921</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,044	(23,793)	26,251
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>50,044</u>	<u>(23,793)</u>	<u>26,251</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2019.

The Hibbs Lupus Trust

Detailed Statement of Financial Activities
for the Year Ended 31 October 2019

	31.10.19	31.10.18
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,640	22,028
Admissions	7,281	914
	<hr/>	<hr/>
	14,921	22,942
Other trading activities		
Fundraising platform	11,320	-
Shop income	398	401
Other revenue	62	-
	<hr/>	<hr/>
	11,780	401
Total incoming resources	<hr/>	<hr/>
	26,701	23,343
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	962	266
Fundraising supplies	633	2,666
Merchandise	2,825	2,233
Depreciation of tangible fixed assets	971	998
	<hr/>	<hr/>
	5,391	6,163
Charitable activities		
Telephone	4	5
Sundries	554	469
Website & computer costs	995	1,216
Professional fees	1,033	1,144
	<hr/>	<hr/>
	2,586	2,834
Support costs		
Management		
Advertising	675	1,343
Finance		
Bank charges	8	-
Other		
Travelling	192	496
Other 3		
Insurance	213	190
Governance costs		
Wages	3,449	-
Social security	253	-
	<hr/>	<hr/>
	3,702	-
Total resources expended	<hr/>	<hr/>
	12,767	11,026
Net income	<hr/>	<hr/>
	13,934	12,317

This page does not form part of the statutory financial statements