

REGISTERED COMPANY NUMBER: 07805005 (England and Wales)
REGISTERED CHARITY NUMBER: 1147783

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2020
for
The Hibbs Lupus Trust

CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

The Hibbs Lupus Trust

Contents of the Financial Statements
for the Year Ended 31 October 2020

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

The Hibbs Lupus Trust

Report of the Trustees
for the Year Ended 31 October 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07805005 (England and Wales)

Registered Charity number

1147783

Registered office

St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

Trustees

Miss V L Hibbs Beauty Salon Owner
S J Hibbs Retired
Mrs K E Hibbs Director (resigned 1.11.19)
J R Hibbs Director (resigned 1.11.19)

Company Secretary

Mrs C E Hibbs

Independent Examiner

CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

Approved by order of the board of trustees on 26 July 2021 and signed on its behalf by:

Miss V L Hibbs - Trustee

Independent Examiner's Report to the Trustees of
The Hibbs Lupus Trust

Independent examiner's report to the trustees of The Hibbs Lupus Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Craig Moore
FCCA
CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

26 July 2021

The Hibbs Lupus Trust

Statement of Financial Activities
for the Year Ended 31 October 2020

	Notes	31.10.20 Unrestricted fund £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		744	14,921
Other trading activities	2	8,725	11,780
Total		9,469	26,701
EXPENDITURE ON			
Raising funds		7,362	5,391
Charitable activities			
General		16,338	7,376
Total		23,700	12,767
NET INCOME/(EXPENDITURE)		(14,231)	13,934
RECONCILIATION OF FUNDS			
Total funds brought forward		105,921	91,987
TOTAL FUNDS CARRIED FORWARD		91,690	105,921

The notes form part of these financial statements

The Hibbs Lupus Trust

Balance Sheet
31 October 2020

	Notes	31.10.20 Unrestricted fund £	31.10.19 Total funds £
FIXED ASSETS			
Tangible assets	6	3,056	3,858
CURRENT ASSETS			
Debtors	7	162	-
Cash at bank		88,534	102,063
		<hr/>	<hr/>
		88,696	102,063
CREDITORS			
Amounts falling due within one year	8	(62)	-
		<hr/>	<hr/>
NET CURRENT ASSETS		88,634	102,063
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		91,690	105,921
		<hr/>	<hr/>
NET ASSETS		91,690	105,921
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		91,690	105,921
		<hr/>	<hr/>
TOTAL FUNDS		91,690	105,921
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Hibbs Lupus Trust

Balance Sheet - continued

31 October 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2021 and were signed on its behalf by:

V L Hibbs - Trustee

Notes to the Financial Statements
for the Year Ended 31 October 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.10.20	31.10.19
	£	£
Fundraising platform	4,662	11,320
Shop income	4,063	398
Other revenue	-	62
	<u>8,725</u>	<u>11,780</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.20	31.10.19
	£	£
Depreciation - owned assets	964	971
	<u>964</u>	<u>971</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	14,921
Other trading activities	11,780
Total	<u>26,701</u>
EXPENDITURE ON	
Raising funds	5,391
Charitable activities	
General	7,376
Total	<u>12,767</u>
NET INCOME	<u>13,934</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	91,987
TOTAL FUNDS CARRIED FORWARD	<u><u>105,921</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2019	609	5,039	1,839	7,487
Additions	-	162	-	162
At 31 October 2020	<u>609</u>	<u>5,201</u>	<u>1,839</u>	<u>7,649</u>
DEPRECIATION				
At 1 November 2019	152	3,047	430	3,629
Charge for year	114	498	352	964
At 31 October 2020	<u>266</u>	<u>3,545</u>	<u>782</u>	<u>4,593</u>
NET BOOK VALUE				
At 31 October 2020	<u>343</u>	<u>1,656</u>	<u>1,057</u>	<u>3,056</u>
At 31 October 2019	<u>457</u>	<u>1,992</u>	<u>1,409</u>	<u>3,858</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Prepayments	<u>162</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Social security and other taxes	35	-
Other creditors	27	-
	<u>62</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	105,921	(14,231)	91,690
TOTAL FUNDS	<u>105,921</u>	<u>(14,231)</u>	<u>91,690</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,469	(23,700)	(14,231)
TOTAL FUNDS	<u>9,469</u>	<u>(23,700)</u>	<u>(14,231)</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	91,987	13,934	105,921
TOTAL FUNDS	<u>91,987</u>	<u>13,934</u>	<u>105,921</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,701	(12,767)	13,934
TOTAL FUNDS	<u>26,701</u>	<u>(12,767)</u>	<u>13,934</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	91,987	(297)	91,690
TOTAL FUNDS	<u>91,987</u>	<u>(297)</u>	<u>91,690</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,170	(36,467)	(297)
	_____	_____	_____
TOTAL FUNDS	<u>36,170</u>	<u>(36,467)</u>	<u>(297)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	31.10.20 £	31.10.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	202	7,640
Gift aid	391	-
Admissions	151	7,281
	<hr/>	<hr/>
	744	14,921
Other trading activities		
Fundraising platform	4,662	11,320
Shop income	4,063	398
Other revenue	-	62
	<hr/>	<hr/>
	8,725	11,780
Total incoming resources	9,469	26,701
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	850	962
Fundraising supplies	1,986	633
Merchandise	3,561	2,825
Depreciation of tangible fixed assets	965	971
	<hr/>	<hr/>
	7,362	5,391
Charitable activities		
Telephone	7	4
Sundries	132	554
Website & computer costs	796	995
Professional fees	1,186	1,033
	<hr/>	<hr/>
	2,121	2,586
Support costs		
Management		
Advertising	868	675
Finance		
Bank charges	-	8
Other		
Travelling	409	192

The Hibbs Lupus Trust

Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	31.10.20 £	31.10.19 £
Other		
Other 3		
Insurance	37	213
Governance costs		
Wages	12,312	3,449
Social security	591	253
	<u>12,903</u>	<u>3,702</u>
Total resources expended	<u>23,700</u>	<u>12,767</u>
Net (expenditure)/income	<u>(14,231)</u>	<u>13,934</u>